

Registration and Further Information

COURSE FEES

Fundamentals of Islamic Banking and Finance

- USD 2475 per delegate

Fees include all the tuition, full course documentation, lunches and refreshments for the duration of the program.

Incidental expenses: ASTC is NOT responsible for covering airfare or other travel costs incurred by delegates. Delegates will be responsible for their own accommodations.

Please note that ASTC reserves the right to refuse admission to the training if proof of payment has not been received prior to the start of the program.

An invoice will be sent upon receipt of the registration form. Payment must be received in full 2 weeks prior to the course start

SAVE MONEY! DISCOUNTS AND PROMOTIONS!

- Register upto 30 days in advance and save USD 225.
- Group of 3 or more delegates from the same organization receive a 10% Discount.
- OR**
- FREE attendance for 5th delegate from the same organization.

CANCELLATION POLICY

A full refund less on administration fee of USD 100 will be given for cancellation requests received up to 30 working days prior the event. Cancellations must be made in writing (letter or fax) and reach this office before the 30 working day deadline.

Delegates who cancel less than 30 working days before the event, or who don't attend are liable to pay the full course fee and no refunds can be given. However, if you wish to attend the next course, and you have paid your course fee in full, you will only be invoiced for 25% of that course fee. Please note that the next course must take place within the next 6 months of the initial application. Of course, a replacement is always welcome.

DISCLAIMER

ASTC reserves the right to change or cancel any part of its published programs or teaching facility due to unforeseen circumstances

HOTEL BOOKING

If you require assistance with booking accommodation for one of our courses, please contact our staff on the following numbers:

Tel: +971-4-2211141, Fax +971-4-2211848

Or email us on: info@astcdubai.com

REGISTRATION

Fundamentals of Islamic Banking and Finance

- March 5 - 7, 2008

In order to guarantee a place on the course, delegates are kindly requested to register atleast 4 weeks in advance

- I would like information on holding this programme in-house

PERSONAL DETAILS

Please print clearly or attach business card

First Name: _____

Family Name: _____

Position: _____

Department: _____

Company: _____

Address: _____

Postcode: _____ Country: _____

Email: _____

Telephone: _____

Fax: _____

I understand and accept the booking terms and conditions

Signature: _____ Date: _____

METHOD OF PAYMENT

- 1. Please find enclosed a cheque for USD _____ made payable to Advanced Studies and Training Centre
- 2. Transfer: Commercial Bank of Dubai
Branch: Mankhool Street
Account Number: 1000125334
Routing Number: 502320103
Swift Code: CBD - UAE . AD
- 3. Please invoice my institution.
An invoice will be sent up on receipt of registration form. Payment must be received prior to the course start. Please fill in sponsor details below.

SPONSOR

We wish to register this delegate for the course indicated above. We undertake to pay for his/her fee and release him/her from all company responsibilities for the period of the program (Please print clearly)

Name(Mr./Mrs./Ms.): _____

Position: _____

Signature: _____ Date: _____



Training for Success

Advanced Studies and Training Centre

Fundamentals of Islamic Banking and Finance

Training Director: Dr. Monzer Kahf
Venue: Hong Kong
Dates: March 5 - 7, 2008

Course Objectives

- Understand the principles of Islamic finance
- Understand Islamic banks: why, how and for what?
- Introduce the Islamic financial products,
- Discuss and contrast Islamic banking with conventional banking
- Understand Islamic finance Application with samples of contracts
- Understand the foundation of Islamic securitization
- Look into the Islamic investment funds and their potentials

Advanced Studies and Training Centre

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5 Easy ways to register and obtain further information

Training Expert

Dr. Monzer Kahf



Dr. Monzer Kahf is a Consultant/Trainer for Islamic banking finance and economics. Having written over 27 books and booklets in English and Arabic, and over 80 papers, Dr. Monzer Kahf has focused on Islamic finance and economics for over 33 years.

In addition, Dr. Kahf has been both working and training people in the field. He served as Professor of Islamic economics and banking at the graduate program in Islamic Economics at the Yarmouk University, Jordan, 2004-2005 and as a senior research economist at the Islamic Research and Training Institute (IRTI) of the Islamic Development Bank from 1985 - 1999. Currently, Dr. Kahf has his own consultancy and training business that provides consultation, training, auditing and instruction in the field of Islamic finance, banking and economics.

Dr. Kahf has organized and conducted many training courses at IDB, IRTI, commercial Islamic banks, and other banking institutions in several countries in the Middle East, South and Southeast Asia, West Africa, Europe and North America. He has also trained people in Islamic Economics, Zakah and Awqaf. He has been an invited lecturer/speaker on Islamic banking, finance and economics by several national and international training and teaching institutions and conferences in several countries. He has also been a collaborating expert at the Islamic Fiqh Academy of the Organization of Islamic Conference (OIC) and member of several of its technical and methodological committees on Shari'ah and economics.

Dr. Kahf was awarded the IDB Prize for Islamic Economics, 2001 and the President of Syria Award for best University Graduating Student, July 1962. Dr. Kahf is fluent in English, Arabic and knows French.

WHO SHOULD ATTEND?

This is a comprehensive programme designed to give delegates an all round understanding of the issues involved in Risk management for Islamic banking.

The course specifically targets:

- Investment Bankers
- Corporate and Commercial Bankers
- Corporate Financiers
- Private Bankers
- Analysts
- Asset managers
- Risk Management Managers
- Consultants
- Lawyers
- Investment Advisors
- Regulators
- Auditors and compliance professionals

ABOUT ASTC

Advanced Studies and Training Centre was established in 2000 to bring together local business individuals with professional international trainers, with a view to facilitate learning.

Keeping in mind the different cultural diversity in Dubai, we offer trainings in a variety of subjects in both English and Arabic languages. It is our mission to engage people in learning that inspires them to be involved and take action. Our services – from leadership coaching and development to employee motivation – reflect our belief that engaged and inspired people build success in businesses.

Advanced Studies and Training Centre creates highly structured customized learning programs that engage people, we help build success and inspire people to envision and achieve shared goals. Advanced Studies and Training Centre provides trainings and development programs in a variety of fields.

COURSE OUTLINE

Day One

- Foundations of Islamic finance
 - Islamic Economics
 - Islamic Economic System
 - Shari'ah and Islamic Finance:
 - Objectives of Shari'ah
 - Scope of Shari'ah
- Banking practices in the history of the Islamic society
- Development of contemporary Islamic banks
- Definition and nature of an Islamic bank
- Salient features of Islamic banks:
 - Commitment to Shari'ah
 - Commitment to Moral standards in financing
 - Developmental by nature
 - Commodity/service-based financing
- Comparison and contrast with conventional banks
- Characteristics of Islamic banking:
 - Comprehensive/universal banking
 - Sources of funds: partners
 - Uses of funds: commodity/serve-based financing
 - Requires exception for traditional banking laws
- Regulation of Islamic banks:
 - Supervisory authority
 - Shari'ah board (regulatory body)
- Fiscal Policy in Islamic Framework:: Objectives, Tools
- Monetary Policy in Islamic Framework:: Objectives, Tools.
- Islamic re-definition of banking services:
 - Opening current accounts
 - Collecting checks and money transfers
 - Collecting notes, bills and other IOUs
 - Buying and selling stocks for customers
 - Currency exchange
 - Issuance of letters of guarantees
 - Issuance of documentary letters of credit
 - Renting deposit boxes
 - Opening investment deposits
 - Financing operations from the pool of investment funds
- Conventional banking services not permitted in Islamic banks
 - Discounting of bonds, bills of exchange and other IOUs
 - Intermediation in buying and selling bonds
 - All operations in which interest is part

Day Two

- Finance contracts In Islamic banks
 - For funds mobilization:
 - Musharakah
 - Mudarabah
 - Loan
 - For funds utilization
 - Sale
 - Sharing
 - Leasing
- Islamic finance contracts
- Principles of Financial Contracts in Shari'ah
- Categories of Financial contracts in Shari'ah
- Currency Transactions and Riba al Fadl
- Earning Return by ownership, labor and guarantee
- Islamic Financial intermediation
- Prohibition of Riba (interest), Gharar, gambling, sale of what you don't own, etc.
- Comparison between Islamic financing and interest-based financing
- Shari'ah-Named Financing Contracts
 - Musharakah:
 - Mudarabah
 - Muzara'ah

Course Outline Contd.

- Deferred-payment sale
- Salam
- leasing
- Characteristics of the Shari'ah-Named Financing Contracts
 - Sharing contracts:
 - Fairness and balance: No Interruption of Sharing
 - Implications of Wakalah
 - Profit per agreement and losses per capital
 - Exchange Financing Contracts
 - Social and contractual justice
 - Moral boundaries
 - Level of Disclosure
 - Lease Contracts
 - Flexibility
 - Amenability to Hybrids
 - One-Side contributory Contracts:
 - Flexibility in Conditions

Day Three

- Hybrid Islamic Financing Contracts
 - Traditional Islamic hybrids:
 - Murabahah
 - Investment Deposit
 - Current Account Deposit
 - Non-Traditional Islamic hybrids:
 - Three party Istisna'
 - Leasing to the purchase orderer
 - Buy/lease back
 - Local Tawarruq
 - Commodity market (International) Tawarruq
- Growth of Islamic banking and new products
- Size of Islamic banking in:
 - Islamic banks
 - Conventional banks
 - Muslim countries and Muslim minorities
- Support institutions
 - IBP (Islamic Banks Portfolio)
 - IIUF (Islamic Investment Unit Fund)
 - AAOIFI (Auditing and Accounting Organization of Islamic Financial Institutions): Shari'ah and Accounting Standards
 - ICIFI (Islamic Council of Islamic Financial Institutions)
 - IFSB (Islamic Finance Service Board)
 - Islamic banking Laws in several countries
- Islamic Investment Funds
 - Basic principles
 - Kinds and objectives
 - Characteristics
 - Management
 - Islamic hedge funds
- New Products and Market financing
- Islamic Securitization and Sukuk
 - Assets that can be securitized - physical assets, material obligations, financial and material rights, usufructs and liquid assets
 - Shari'ah conditions for negotiability.
 - Objectives of securitization.
 - Securitization and liquidity.
 - Agents of securitization, or who can securitize?
 - Private Corporations
 - Islamic and conventional banks
 - Central banks and monetary authorities
 - Government and government agencies
 - International development financing agencies
 - Process and steps of securitization, nationally and internationally.
 - Ijarah Sukuk
 - Service Bonds
 - Variable-income securities
 - Output Sharing Securities
 - Salam Sukuk
 - Case Studies:
 - Muqaradah Bonds
 - Mudarabah certificates
 - Shahamah and Shamam
 - Zamzam Towers
 - Dubai Government Sukuk

Course Outline Contd. →